

BEFORE THE PUBLIC UTILITIES COMMISSION  
OF THE STATE OF HAWAII

----- Notice of Intent by ----- )  
HAWAIIAN ELECTRIC COMPANY, INC. )  
To file a general rate increase application. )  
\_\_\_\_\_ )

DOCKET NO. **2008-0083**

NOTICE OF INTENT  
and  
CERTIFICATE OF SERVICE

2008 MAY -1 P 4: 07  
PUBLIC UTILITIES  
COMMISSION

FILED

Robert A. Alm  
Executive Vice President, Public Affairs  
HAWAIIAN ELECTRIC COMPANY, INC.  
P.O. Box 2750  
Honolulu, Hawaii 96840

Telephone: (808) 543-7650

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OF THE STATE OF HAWAII

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| HAWAIIAN ELECTRIC COMPANY, INC. )              | DOCKET NO. _____ |
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NOTICE

HAWAIIAN ELECTRIC COMPANY, INC. ("HECO" herein), whose executive offices are located at 900 Richards Street, Honolulu, Hawaii, respectively serves notice that:

1. Pursuant to Section 6-61-85 of the Rules of Practice and Procedure before the Public Utilities Commission, Title 6, Chapter 61 of the Hawaii Administrative Rules ("Rules of Practice and Procedure"), HECO intends to file an application for a general rate increase on or after July 1, 2008.

2. Communications regarding this notice should be addressed to:

William A. Bonnet  
Vice President, Government and Community Affairs  
Hawaiian Electric Company, Inc.  
P.O. Box 2750  
Honolulu, Hawaii 96840

Copies of all communications should also be sent to:

Dean K. Matsuura  
Manager, Regulatory Affairs  
Hawaiian Electric Company, Inc.  
P.O. Box 2750  
Honolulu, Hawaii 96840

and

Thomas W. Williams, Jr., Esq.  
Peter Y. Kikuta, Esq.  
Damon L. Schmidt, Esq.  
Goodsill Anderson Quinn & Stifel  
1800 Alii Place  
1099 Alakea Street  
Honolulu, Hawaii 96813

3. HECO plans to request rate relief based on a 2009 calendar year test period, and file its application on or after July 1, 2008.

4. HECO's request for rate relief based on a 2009 test year is expected to be based on factors such as increases in operations and maintenance expenses and additional investments in plant and equipment that are required to ensure system reliability and to meet expected load. HECO's request will include the proposed recovery of the costs associated with its new 110 MW generation facility in the Campbell Industrial Park that is planned to be placed into service by August 1, 2009. HECO has not yet determined the amount of the requested rate relief increase.


5. As a result of these factors (e.g., increased costs and investments in plant), HECO's return on its utility property used or useful for public utility purposes is expected to be lower than that required to provide a fair return during the period when the proposed rates will be

in effect, unless a rate increase is obtained. Therefore, the proposed increase in HECO's rates is intended to provide HECO with an opportunity to earn a fair return on its utility property used or useful for utility purposes.

6. HECO will not implement any of the rate changes proposed in its application until after its application is filed and reviewed by the Commission and the Division of Consumer Advocacy, and the Commission issues an interim or final decision and order on the application and approves or modifies the proposed rates.

DATED: Honolulu, Hawaii, May 1, 2008.

HAWAIIAN ELECTRIC COMPANY, INC.

By   
Robert A. Alm  
Its Executive Vice President, Public Affairs

STATE OF HAWAII

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) SS.

CITY AND COUNTY OF HONOLULU

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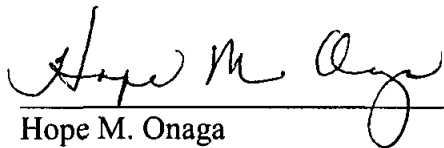
Robert A. Alm, being first duly sworn, on oath deposes and says:

That he is the Executive Vice President, Public Affairs of Hawaiian Electric Company, Inc., the within-named Applicant; that he makes this verification for and on behalf of Hawaiian Electric Company, Inc. and is authorized so to do; that he has read the foregoing Notice, know the contents thereof, and that the same is true.

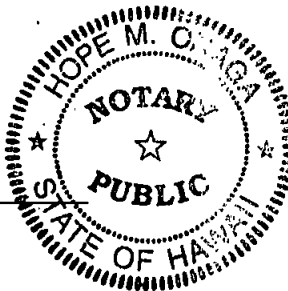


Robert A. Alm

Subscribed and sworn to before me  
this First day of May 2008.



Hope M. Onaga  
Notary Public, State of Hawaii



My Commission expires: July 18, 2008

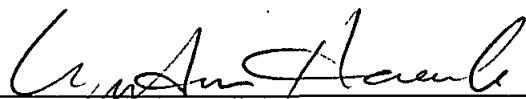
CERTIFICATE OF SERVICE

I hereby certify that I served copies of the foregoing Notice of Intent, together with this Certificate of Service, by hand delivery or mailing a copy by United States mail, postage prepaid, to the following:

Division of Consumer Advocacy  
Department of Commerce and Consumer Affairs  
335 Merchant Street, Room 326  
Honolulu, Hawaii 96813

The Honorable Mufi Hannemann  
Mayor  
City and County of Honolulu  
Honolulu Hale  
530 South King Street  
Honolulu, Hawaii 96813

DATED: Honolulu, Hawaii, May 1, 2008.

A handwritten signature in black ink, appearing to read "Lyndon Haack", written over a horizontal line.

Lyndon Haack  
HAWAIIAN ELECTRIC COMPANY, INC.  
Regulatory Affairs Division